

Consistency



SUCCESS
TEAM
INNOVATION
VISION
INFLUENCES
STRATEGY

Is Key.

PROFILE ²⁰²⁴



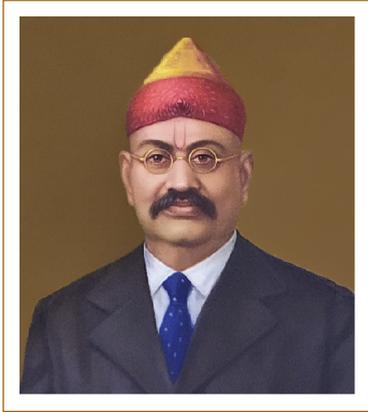
MSC BANK
SCHEDULED BANK

ISO 27001 : 2013 Certified Bank

सहकारातून समृद्धी

दि महाराष्ट्र स्टेट को-ऑपरेटिव्ह बँक लि.
(दि विदर्भ को-ऑपरेटिव्ह बँक लि. सम्मिलित) शेड्युल्ड बँक

The Maharashtra State Co-operative Bank Ltd.
(Incorporating The Vidarbha Co-operative Bank Ltd.) Scheduled Bank



Late Shri. V. D. Thackersey



Late Shri. Vaikunthbhai Mehta



Late Dr. Dhananjayrao Gadgil



सहकारातून समृद्धी

Founder

Eminent Personalities

Over the years, MSC Bank has been fortunate in having the services of eminent personalities in different walks of life. To mention a few are successful businessmen like the

*Late Shri. V. D. Thackersey,
Founder Chairman*

*Late Shri. Vaikunthbhai Mehta,
First Managing Director
and intellectuals like*

*Late Dr. Dhananjayrao Gadgil,
First Chairman (1960)*

*who have helped the Bank
to grow in stature and strength.*





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A Bird's Eye - View

1	Name of the Bank	The Maharashtra State Co-operative Bank Ltd., Mumbai (Incorporating The Vidarbha Co-op. Bank Ltd.)
2	Date of Establishment	11 th October, 1911
3	Registration No.	359 /1961, Dated 1 st May, 1961
4	RBI License No. & Date	No. RPCD (MRO).2479/18.01.038/2011-12, Dated April 19, 2012
5	ISO Certification	ISO 27001: 2013, Certificate No. 101364 / MAH27A, Dated 21 st March, 2023
6	Address	1) Registered Office: Sir Vithaldas Thackersey Smruti Bhavan, 9, Maharashtra Chamber of Commerce Lane, Fort, Mumbai - 400 001 2) Administrative Office, Vashi: Sector-17, Plot No. 88, Vashi, Navi Mumbai - 400 703.
7	Telephone Numbers	HO- (022) 69801000, Vashi- (022) 27896835
8	E-mail ID	mds@mscbank.com
9	Website	https://www.mscbank.com
10	Administrator	Shri Vidyadhar V. Anaskar
11	Managing Director	Shri Dilip N. Dighe
12	Regional Offices	Pune, Nasik, Aurangabad, Nagpur, Kolhapur & Nanded
13	Training Centers	1) Shikhar Training & Research Institute, Vashi, Navi Mumbai 2) Shikhar Training & Research Institute, Nagpur
14	Number of Branches	51 Of which 23 in Mumbai, 1 in Navi Mumbai, 11 in Nagpur & 1 each at Akola, Amravati, Aurangabad, Beed, Kolhapur, Nasik, Dhule, Pune, Solapur, Nanded, Jalgaon, Osmanabad, Jalna, Parbhani, Wardha and Yeotmal 4 Extension Counters (3 in Mumbai & 1 in Navi Mumbai)
15	ATM Centers	18 Registered Office, Vaikunthbhai Mehta Smruti Bhavan, Fort, Sion, Chembur, Vashi, Nagpur, Kolhapur, Nasik, Dhule, Pune, Solapur, Beed, Nanded, Jalgaon, Osmanabad, Jalna, Parbhani & Wardha
16	CTS Centers	7 Mumbai, Nagpur, Aurangabad, Nasik, Pune, Kolhapur & Solapur
17	Number of Employees	752 (As on 31 st March, 2024)

18. Membership and Share Capital (As on 31st March, 2024)

(₹ in crore)

Sr. No.	Members	Numbers	No. of Shares	Paid-up Share Capital (₹)
a	Co-operative Institutions	1,840	54,84,079	548.41
b	Firms, Companies, Trust & Other Societies	70	4,23,380	42.34
	Total	1,910	59,07,459	590.75

19. DCC Banks in the State : 31
 20. Urban Banks in the State : 475 (As on 31st March, 2023)
 21. Financial Year : April 1st to March 31st

**Administrative Set-Up of the Bank****MANAGING DIRECTOR****CHIEF GENERAL MANAGER****GENERAL MANAGERS (3)**

1	(OSD) Corporate Planning and Institutional Development Department, Agro Industrial Cooperatives Department, Central Financing Agencies, Urban Bank's Department
2	Department for Institutional Recovery & Revival, Risk Management (Chief Risk Officer), Compliance Cell (Chief Compliance Officer), General Administration, Inspection & Audit, Internal Audit
3	Information Technology, Banking, Treasury, International Banking Division, Human Resources Development & Management, Hon. Administrator & Hon. Managing Director's Secretariate Department.

DY. GENERAL MANAGERS (5)

1.	(OSD) Human Resources Development & Management, Treasury, International Banking Division
2.	(OSD) Banking, Risk Management, Compliance Cell, Corporate Planning and Institutional Development Department
3.	(OSD), Urban Bank's Department, Agro Industrial Cooperatives Department, General Administration Department
4.	Information Technology, Hon. Administrator & Hon. Managing Director's Secretariate Department, Central Financing Agencies Department
5.	Department for Institutional Recovery & Revival, Inspection & Audit, Internal Audit

MANAGERS (9)

1. (OSD) Department for Institutional Recovery & Revival, Human Resources Development & Management, Risk Management	2. (OSD) Central Financing Agencies Department	3. (OSD) General Administration Department, Hon. Administrator & Hon. Managing Director's Secretariate Department,
4. Information Technology	5. Treasury, Inspection & Audit Department	6. Agro Industrial Cooperatives Department
7. Urban Bank's Department, Internal Audit	8. Accounts, International Banking Division	9. Corporate Planning and Institutional Development Department

REGIONAL OFFICES (6)

1. Regional Office, Aurangabad	2. Regional Office, Kolhapur	3. Regional Office, Nagpur
4. Regional Office, Nasik	5. Regional Office, Pune	6. Regional Office, Nanded

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JOINT MANAGERS (2)

1. Shikhar Training & Research Institute, Vashi, Navi Mumbai

2. Shikhar Training & Research Institute, Nagpur



BRANCHES (51)

- | | | |
|---------------------|----------------------|----------------|
| 1. Andheri (E) | 18. Santacruz (W) | 35. Dighori |
| 2. Bandra (E) | 19. Sion | 36. Akola |
| 3. Borivali | 20. Shivaji Park | 37. Amravati |
| 4. Byculla | 21. Versova | 38. Aurangabad |
| 5. Chembur | 22. Vikhroli | 39. Kolhapur |
| 6. Dahisar | 23. Vile-Parle (E) | 40. Dhule |
| 7. Ghatkopar (East) | 24. Vashi | 41. Nanded |
| 8. Goregaon | 25. Deonagar | 42. Pune |
| 9. Kandivali (W) | 26. Dhantoli | 43. Nasik |
| 10. Khar (W) | 27. Dharampeth | 44. Beed |
| 11. Kurla (W) | 28. Ranapratap Nagar | 45. Solapur |
| 12. Malad (E) | 29. Sadar Bazar | 46. Jalgaon |
| 13. Mulund (W) | 30. Sitabardi | 47. Osmanabad |
| 14. Parel | 31. Vanjarinagar | 48. Jalna |
| 15. Pedder Road | 32. Chota Tajbaug | 49. Parbhani |
| 16. Prabhadevi | 33. Bairamji Town | 50. Wardha |
| 17. Santacruz (E) | 34. Manewada | 51. Yeotmal |



EXTENSION COUNTER (4)

1. Chembur

2. Jogeshwari

3. Vashi, Navi Mumbai

4. Y. C. P. Centre,
Nariman Point



Profile of State of Maharashtra

Maharashtra occupies the western & central part of India and has 720 km long coastline along the Arabian Sea and is also fortified naturally by Sahyadri and Satpuda mountain ranges. The State is surrounded by Gujarat to the north-west, Madhya Pradesh to the north, Chhattisgarh to the east, Telangana to the south-east, Karnataka to the south and Goa to the south-west. For administrative convenience, the State has been divided into 36 districts and six revenue divisions.

The State enjoys tropical monsoon climate. The hot scorching summer from March onwards is followed by monsoon in early June. The rich green cover of the monsoon season persists during the mid-winter that follows through an unpleasant October transition.

The State ranks 2nd by population and 3rd in terms of geographical area. The State is well connected through railways, roadways, airways & waterways and is one of the highly urbanised state in India.

Well developed infrastructure, abundant natural resources, connectivity to all major areas, skilled manpower and quality education make Maharashtra an ideal destination for setting up of new industries. The State has focused on development of infrastructure & small cities.

The State capital Mumbai is the financial capital of India. It is not only home for leading corporate houses and firms but also has Asia's oldest Stock Exchange, the Bombay Stock Exchange.

Administrative Set-up of Maharashtra >>>	Divisions	6
	Districts	36
	Talukas	358
	Villages	43665

- Longest coastline stretching 720 kms.
- Divided into 5 geographical regions : Konkan, Khandesh, Marathwada, Western Maharashtra & Vidarbha.
- Thick forest area 61965 sq. km., which is about 20.10% of State Geographical Area.
- Major Crops : Cotton, Rice, Wheat, Jawar, Sugarcane, Groundnut.
- Third largest state by area in India.
- Total Geographical Area 3.08 lakh sq. km.
- Average share of State in All India nominal GDP is highest (13.9 percent)
- State Income ₹ 40,44,251 crore (Expected for 2023-24)
- Per capita State income ₹ 2,77,603/- (Expected for 2023-24)

Area under principal crops during 2023-24 >>>	Crop	Area in lakh Hectare
	Rice	16.87
	Wheat	12.04
	Jowar	15.07
	Bajra	5.39
	Cereals	63.84
	Pulses	50.23
	Sugar Cane harvested area	14.88
	Cotton	42.40
	Groundnut	2.54
	Total	223.26

Source : Economic Survey of Maharashtra 2023-24

Finance to Agriculture in Maharashtra

Annual Credit Plan:

NABARD prepares Potential Linked Plan (PLP) every year. The state credit plan is prepared by consolidating the District Credit Plan and after discussing in the SLBC meeting.

A) The Comparative Position of Annual Credit Plan for the last 3 years is as under:

(₹ in crore)

Sector	2021-22			2022-23			2023-24		
	Target	Achiv	% Ach.	Target	Achiv	% Ach.	Target	Achiv	% Ach.
1) Agriculture	118920	109689	92%	126062	145040	115%	168481	154120	91%
Of which Crop Loans	60860	48909	81%	64000	62769	98%	74969	60195	80%
2) Other Priority	342160	313683	92%	396012	404358	102%	482920	486176	101%
Total Priority (1+2)	461080	423372	92%	522073	549397	105%	651401	640296	98%
Non Priority	1350097	2014589	149%	2110931	2621674	124%	2739200	3230086	118%
Grand Total	1811177	2437962	135%	2633004	3171071	120%	3390601	3870382	114%

The Agency wise Credit flow for the Crop Loan during last 3 years in the State was as follows:

(₹ in crore)

Agency	2021-22			2022-23			2023-24		
	Tgt.	Ach.	% Acht.	Tgt.	Ach.	% Acht.	Tgt.	Ach.	% Acht.
Commercial Bank	36571	27227	74%	37729	35538	94%	43251	32124	74%
Co-operative Banks	20584	18417	89%	22228	22495	101%	26685	23454	88%
RRBs	3705	3265	88%	4043	4736	117%	5033	4617	92%
Total	60860	48909	80%	64000	62769	98%	74969	60195	80%



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B) Annual Credit Plan for 2024-25 in State of Maharashtra:

Proposed Annual Credit Plan for the year 2024-25 is of ₹ 41,00,286 crore comprising ₹ 1,73,355 crore for Agriculture of which ₹ 77,658 crore allocated for crop loan and ₹ 95,697 crore allocated for Term Loans. Sectorwise details as under :

(₹ in crore)

Particulars	Target 2022-23	Achievement	% Achievement	Target 2023-24	Achievement	% Achievement	Proposed ACP 2024-25	% Growth (Compared to FY 2023-24)
Crop Loans	64000	62769	98%	74969	60195	80%	77658	3.58%
Term Loans	62062	82271	132%	93512	93925	100%	95697	2.33%
Agriculture	126062	145040	115%	168481	154120	91%	173355	2.89%
Other Priority	396011	404357	102%	482920	486175	101%	505186	4.61%
Total Priority	522073	549397	105%	651401	640295	98%	678541	4.16%
Non Priority	2110932	2621674	124%	2739200	3230086	118%	3421745	24.92%
Total Plan	2633005	3171071	120%	3390601	3870381	114%	4100286	20.93%

The disbursement position of crop loans is being monitored on fortnightly basis in the Kharif season and on monthly basis thereafter. Special emphasis is given to lending for crop loans so as to cover each farmer in the state. Agency-wise comparative performance of crop loan (Kharif & Rabi) disbursement in the state as of 31st March, 2024 for last 2 years is as under –

(₹ in crore)

Sr. No.	Agency	31 st March, 2023			31 st March, 2024		
		Target	Achievement	% Achievement	Target	Achievement	% Achievement
1	Public Sector Banks	29742	27918	94%	34138	26161	77%
	Share	46%	45%		46%	43%	
2	Private Sector Banks	7770	7620	98%	9052	5963	66%
	Share	12%	12%		12%	10%	
3	Small Finance Banks	215	5	2%	61	0	0%
	Share	0.003%	0.008%		0%	0%	
4	Other Banks	0	0	0%	0	0	0%
	Share	0%	0%		0%	0%	
5	CBs	37729	35538	94%	43251	32124	74%
	Share	59%	57%		58%	53%	
6	RRBs	4045	4736	117%	5033	4617	92%
	Share	6%	8%		7%	8%	
7	Sub Total SCBs	41772	40274	96%	48284	36741	76%
	Share	65%	64%		65%	61%	
8	DCCBs	22228	22495	101%	26685	23454	88%
	Share	35%	36%		35%	39%	
	Total	64000	62769	98%	74969	60195	80%

Source : State Level Banker's Committee (SLBC)

Brief History of Co-operative Movement

The co-operative movement in India traces its origin to a period as early as 1904, when the Co-operative Credit Societies Act was enacted. As far as co-operative sector is concerned, Maharashtra is the most developed state in the country. There is hardly any village in the State which remains untouched by the co-operative movement and hardly any important economic activity that is not covered by the co-operatives.

Maharashtra Co-operative Societies Act, 1960 is regulating the working of Co-operative Movement in Maharashtra. Co-operative Credit Structure is vital institutional arrangement of development of agricultural and allied sectors in state economy. The Co-operative Movement in Maharashtra is nursed and nourished by a three-tier co-operative credit structure, at the helm of which is The Maharashtra State Co-operative Bank Limited (MSCB) as Apex Bank. At the middle level there are 31 District Central Co-operative Banks (DCCBs) and at the bottom level, over 21256 Primary Agricultural Credit Societies (PACS) are functioning. The MSC Bank serves as a balancing centre for the surplus resources of co-operatives in the state and thereby ensures their multifaceted development and prosperity. Needless to say that MSC Bank is the biggest State Co-operative Bank in the country.

Banking License granted to The Maharashtra State Co-operative Bank Ltd. by RBI on 19th April, 2012, hence Bank is having status of scheduled and licensed Bank as per RBI Act, 1934.

The network of the Co-operative Credit Structure in Maharashtra (As on 31st March, 2024)

The Maharashtra State Co-op. Bank Ltd.	No.	Co-operative Credit Structure (Maharashtra State)	No.
Registered Office (Mumbai)	1	No. of DCC Banks	31
Administrative Office (Vashi)	1	No. of Branches of DCCBs	3,660
Regional Offices	6	Total No. of PACS	21,256
Branches	51	Members of PACS	113,76,497
Extension Counters	4	Borrower Members of PACS	45,65,174
CTS Service Centers	7	No. of Urban Co-op. Banks	475
ATM Centre	18	No. of Branches of Urban Co-op. Banks	6074



Brief History of the MStC Bank

History of the Maharashtra State Co-operative Bank Ltd., Mumbai (MSCB) is almost the history of Co-operation in the State by keeping pace with changes in geography, composition, governance and nomenclature of the state itself. The Co-operative movement, the state and bank closely linked all along by virtue of their objective being interlinked. The change in the Banks name were effected in keeping with changes in its functions and coverage and as necessitated by law.

The Bank was originally registered as The Bombay Central Co-operative Bank Limited in 1911. However, it's fore-runner The Bombay Urban Co-operative Credit Society was formed on 23rd January, 1906. With the passage of time, the Bank underwent constitutional changes before it acquired the present status, viz. The Maharashtra State Co-operative Bank Ltd (Incorporating The Vidarbha Co-operative Bank Ltd) on 1st May, 1961 under the Registration No. 359 following the reorganization of states on the linguistic basis. It is interesting to note that as a result of constitutional changes Bank name underwent changes as below.

- | | | |
|-----------|---|---------------------|
| 1. | THE BOMBAY CENTRAL CO-OPERATIVE BANK LTD. | 1911 – 1923 |
| 2. | THE BOMBAY PROVINCIAL CO-OPERATIVE BANK LTD. | 1923 – 1952 |
| 3. | THE BOMBAY STATE CO-OPERATIVE BANK LTD. | 1952 – 1961 |
| 4. | THE MAHARASHTRA STATE CO-OPERATIVE BANK LTD.
(INCORPORATING THE VIDARBHA CO-OPERATIVE BANK LTD.) | 1961 ONWARDS |

Over the years, MSCB has been fortunate in having the services of eminent personalities in different walks of life. To mention a few are successful businessmen like the late Mr. Lallubhai Samaldas, Mr. Vaikunthbhai Mehta, Mr. V. D. Thackersey and intellectuals like professor D G Karve, Dr. Dhananjayrao Gadgil and Mr. R. G. Saraiya who have helped the Bank to grow in stature and strength. Mission of the Bank Initially, the Bank laid emphasis on the establishment of live contacts with villagers, which gave impetus to the opening of branches in the state. The Bank's credit and marketing activities were combined in its rural branches. However, in due course the Bank encouraged the formation of separate marketing societies and transferred the business to them. With the evolution of three-tier co-operative credit structure (PACS, DCCBs, MSCB), the Bank transferred its credit business to the newly established Central Financing Agencies, i.e. Districts Central Co-operative Banks. This paved the way for linking credit with marketing in the co-operative domain.

Mission of the Bank

To promote and propagate the creation of a 'Co-operative Commonwealth' through socio-economic transformation of the community by peaceful and democratic means, maintaining the Co-operative character, following co-operative principles of voluntary association based on footing of equality, democratic management, elimination of scope for individual profit, distribution of surplus earnings in proportion to capital, practice of thrift; organize co-operative education and training and readiness to work for common cause.

Objectives of the Bank as per Bye-laws

The objects for which the Bank is established are as follows :

1. To promote the economic and socio-economic interests of the Community with a view to attain Co-operative commonwealth;
2. To serve as a balancing centre for Co-operative societies in the State of Maharashtra registered under the Co-operative societies Act for the time being in force;
3. To promote the economic interest of the members of the Bank and Co-operative societies in the State in accordance with Co-operative principles and to facilitate the operations of any society registered under the said Act;
4. To establish and support or aid in the establishment of and support to associations, institutions, funds, trusts and conveniences calculated to benefit the employees or ex-employees of the Bank or the dependents of such persons, to grant allowances and make payment towards insurance; and to subscribed to or grant any money for charitable or benevolent objects or for any execution of any public, general or Co-operative objective;
5. To set up and promote Co-operative societies to undertake specific functions of Bank;
6. To do all such other things those are incidental or conducive to the promotion or advancement of objects of the Bank;
7. 7.1 To organize co-operative education and training, for its members, officers and employees, as the State Government may specify; such education & training shall -
 - 7.1.1 Ensure the effective and active participation of the members in the management of the Bank;
 - 7.1.2 Groom talented employees for leadership position;
 - 7.1.3 Develop Professional Skills.
- 7.2 Every member of the Committee, whether elected or co-opted shall undergo such co-operative education and training, for such period and at such intervals as may be prescribed;
- 7.3 Bank shall constitute a Co-operative Education and Training Fund; contribute annually towards the same and accept contribution made by other Societies at such rates as may be prescribed by the State Government.



Strengths of the Bank

1. 113 years presence in Co-operative Credit dissemination.
2. Leader in Co-operative Movement.
3. Legacy of Great Leaders.
4. Huge Deposit base.
5. Owing comfortable base of share capital and free reserves, the networth is strong.
6. A well-established three tier structure provides network upto the village level which enables any scheme to be implemented extensively and intensively. Also network of Urban Cooperative Banks available to our bank in the urban areas.
7. Strong hold in Agro based credit lending.
8. Credibility and goodwill of the bank.
9. An Administrator of Bank is expert in Co-operative Law.
10. Professional & experienced staff.
11. Superfusion work culture in the Bank.
12. As Head Office and branches are situated in Financial Hub of the Country i.e. Mumbai, the advantage of money market is taken.
13. Foreign Exchange License, Primary dealership, Bank can exploit overseas market as well.
14. Full-fledged Treasury Department having experienced dealers.
15. Huge funds available to bank's Treasury for Dealing / Investment.
16. Emphasis on digitalisation & automation of the Bank.
17. Separate Corporate Planning & Institutional Development Department under which Research & Statistical data is Analysed.

Best Practices & Governance

- Bank has adopted the policy of leasing out the units under SARFAESI Act instead of selling the same.
- Bank has framed a loan policy against Ware House Receipt with Maharashtra State Warehouse Corporation to farmers wherein sanctioning & disbursement of loans is processed through block chain application within 4 minutes. This has resulted in avoiding overexploitation of farmers in the rural Maharashtra.
- Bank had framed "Ekrakmi Karj Paratfed Yojana" for borrowers classified as NPA.
- Worlds first "Jivhala Karj Yojana" for prisoners against their income in prison.
- "Shram Vidya Educational Loan" for children's of suicide Farmers.
- Turnover of ₹ 67,520 Crore by 335 Gilt Account Holders (District Central Co-operative Banks, Urban Co-operative Banks and Credit Societies) in purchase & sale of Government Securities.

Administrative Set-up of the Board

The Board of the Bank is comprised of twenty one Directors. At least TWO Directors on the Board of Directors of the Bank should meet the criteria of expert director mentioned in Bye-law 2 (j). The Board meets as often as may be necessary, but at least once in two months and exercises overall control over the working of the Bank. Three sub-committees, viz. Loan Committee, Executive Committee and Staff Committee are constituted from the Board of Directors.

Loan Committee considers Loan proposals, requests for opening inland and foreign letters of credit, issuance of bank guarantees on behalf of co-operatives and other constituents.

Executive Committee considers issues like admission of members, allotment, transfer and redemption of shares of the Bank and other administrative and working operational matters.

Staff Committee decides matters exclusively related to staff, such as recruitment, appointments, promotions, training needs etc.

The first two committees meet alternatively once in a fortnight, while the staff committee is expected to meet quarterly. The General Body of Members meets once in a year. The day-to-day working of the Bank is supervised by the Managing Director with the help of senior colleagues.

Presently the business of the Bank is carried on by the Administrator. The Board of Administrator consisting of 2 members has been appointed by the State Government to carry on business of the Bank on 7th May 2011 on transparent & more professional way. At present sole Administrator is looking after the functioning of the Bank.

To widen the scope of co-operative activities, the Bank has helped substantially in promoting not only new co-operative ventures, but also extended technical guidance and managerial expertise to them. Indeed, the Bank has a lion's share in promoting the first co-operative sugar factory in the country at Pravaranagar in Ahmednagar district. The Bank thus gave fill up to the organization of co-operative and ancillary industries for the production of agricultural inputs such as fertilizers, agricultural machinery like oil engines, pump sets, tractors, etc. The Bank also helped to set-up secondary and tertiary industries manufacturing paper, alcohol and lately ethanol based on the by-products of the agro processing industries. Today, the Bank is helping sugar factories in setting up the co-generation projects, Ethanol and Green field projects.

These agro based processing units are financially helped by MSCB & some of these units have promoted and/or helped the localities to start up the professional educational institutes viz. Medical Colleges, Engineering Colleges etc. and spread the education which was dream in semi-urban & rural vicinities.

The bank has constituted Agriculture Credit Stabilization Fund to meet natural calamities faced by the Farmers and consequently by the Co-operative Credit Structure. The fund is used to rehabilitate poor farmers through PACS and DCCBs.



Another feature of the working of MSCB is the introduction of the Crop Loan System. It was evolved by MSCB jointly with some District Central Co-operative Banks in the state. Following its success, the scheme evoked wide-spread interest and similar experiments were launched in other districts of the state. Ultimately, the scheme was adopted by the Reserve Bank of India for its implementation throughout the country. The Bank thus proved to be a pioneer of the time-tested Crop Loan System.

The existence of MSC Bank for more than 113 years played pivotal role in economic development and strengthening of co-operative movement in the state of Maharashtra.

There are 31 DCC Banks in the State, out of which 30 Districts Central Co-operative Banks in the state which primarily cater to the financial needs of the agricultural sector. In this endeavor of the District Banks, MSCB plays a pivotal role by providing refinance. The Bank also extends its services to DCCBs and Urban Banks for investments of their funds in government securities by opening Constituent Subsidiary General Ledger (CSGL) accounts. Bank has sanctioned Import/ Export limits to UCB's / DCCBs on behalf of their customers and helping to promote their forex business. While lending, emphasis is laid on financing "National Rural Livelihood Mission" (NRLM) formerly known as "Swarna Jayanti Gram Swarajgar Yojana" to spur multifaceted development of shareholder PACS who are below poverty line, as well as financing schemes of national importance like Bio-Gas Development etc. Thus, waste resources are put to the best use and thereby pollution is minimised. Those district banks which are not eligible for loans under NABARD's refinance facilities are also provided financial assistance by the Bank out of it's own resources. Another salient feature of the financial assistance extended by MSCB is that although it caters mainly to the needs of the agricultural sector, it takes care of financial needs of the non-farm sector also by providing refinance facility to district banks under NABARD's general refinance and composite loan schemes to enable them to help rural artisans and small scale industries.

Again Bank has two prone strategy in technology adoption, one for retail banking for its customers and secondly IT based operation for DCCBs.

To accelerate the region wise growth of co-operative sector, MSCB opened its Regional Offices. It was felt that this step would take the Bank closer to its customer spread over the state and enables it to serve them better. These offices arrange finance to DCCBs & other Co-operative Institutions and at the same time act as supervisors, closely monitoring Bank's loans and advances.

Bank is also focusing on expansion of business by way of opening new branches, diversification of business avenues, adoption of new technology through Rupay Card, RTGS, NEFT, ATM Centres, CTS Centres, Aadhar Enabled Payment System (AEPS).



Departmental Set-up of the Bank & its functions

1	Central Financing Agencies Department
2	Urban Banks Department
3	Agro Industrial Co-operatives Department
4	Human Resource Development and Management Department
5	Banking Department
6	Treasury Department
7	Inspection and Audit & Internal Audit Department
8	International Banking Division
9	Information Technology Department
10	Corporate Planning and Institutional Development Department
11	Department for Institutional Recovery & Revival and Legal Cell
12	Risk Management Department
13	Shikhar Training & Research Institute, Vashi & Nagpur
14	General Administration Department
15	Compliance Cell



सहकारातून समृद्धी

PROFILE 2024

BALANCE SHEET AT A GLANCE AS ON 31ST MARCH, 2024

Capital and Liabilities	As on 31 st March, 2024 (₹)	Assets	As on 31 st March, 2024 (₹)
Paid-up Capital	590,74,59,000.00	Cash and Balances with RBI	4591,78,31,430.24
Reserves and surplus	6530,37,65,022.52	Balances with Banks and money at call and short notice	211,31,09,074.62
Deposits	23582,92,15,314.10	Investments	6953,88,49,116.66
Borrowings	14462,67,03,816.00	Loans and Advances	33681,71,01,520.87
Other liabilities and provisions	1431,23,10,064.05	Fixed Assets	109,42,48,526.36
Profit	615,03,03,667.28	Other Assets	1664,86,17,215.20
Total	47212,97,56,883.95	Total	47212,97,56,883.95
Contingent liabilities	470,11,73,952.97		
Bills for collection & Contra	2080,55,47,428.08		

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

Income	As on 31 st March, 2024 (₹)	Expenditure	As on 31 st March, 2024 (₹)
Interest earned	2678,28,54,467.26	Interest expended	1759,34,14,610.10
Other Income	262,10,63,631.82	Operating expenses	191,79,26,936.72
		Provisions and contingencies	374,22,72,884.98
		Profit / (Loss)	
		Net profit / (Loss) for the year	615,03,03,667.28
Total	2940,39,18,099.08	Total	2940,39,18,099.08

Ratio Analysis (%)

Sr. No.	Particulars	31-Mar-20	31-Mar-21	31-Mar-22	31-Mar-23	31-Mar-24
1	Yield on Loans	9.97%	8.29%	10.50%	7.54%	8.05%
2	Return on Investment	7.03%	5.35%	5.60%	6.32%	7.35%
3	Financial Return	8.52%	6.83%	8.60%	6.85%	7.40%
4	Cost of Deposits	6.84%	4.97%	4.11%	4.97%	6.35%
5	Cost of Borrowings	5.70%	5.18%	4.63%	5.00%	6.01%
6	Financial Cost	5.51%	4.10%	3.32%	3.91%	4.86%
7	Financial Margin	3.01%	2.73%	5.28%	2.94%	2.54%
8	Transaction Cost	0.68%	0.62%	0.71%	0.61%	0.53%
9	Gross Margin	2.33%	2.11%	4.56%	2.33%	2.01%
10	Misc. Income	0.26%	0.32%	0.26%	0.22%	0.12%
11	Risk Cost	0.40%	0.66%	1.38%	0.38%	0.21%
12	Net Margin	2.19%	1.77%	3.44%	2.17%	1.92%



Financial Position of District Central Co-op. Banks in Maharashtra

(₹ in crore)

Sr. No.	Particulars	31.03.2022	31.03.2023	31.03.2024 (Unaudited)
1	No. of DCCBs	31	31	31
2	No. of branches of DCCBs	3726	3689	3721
3	Total members of DCCBs	120144	121069	116153
4	Paid up Share Capital	4,109.74	4,300.00	4,546.36
5	Reserves	17,263.12	19,857.45	20,641.33
6	Own funds	22,372.86	24,156.58	21,848.81
7	Total Deposit	1,03,067.42	1,06,465.10	1,17,480.09
8	Total Borrowing	11,044.74	12,617.23	15,291.43
9	Loans & advances	64,299.82	71,405.21	78,663.75
10	Of which S.T. (SAO)	21,058.72	26,764.60	27,164.08
11	Overdues	13,534.80	14,429.43	16,787.14
12	% of overdues to loans	21.05	20.21	21.34
13	Working Capital	1,26,118.07	1,48,803.35	1,60,695.08
14	Profit	532.07	638.48	783.72
	No. of DCCBs	21	22	22
15	Loss	-2,087.65	-1,463.53	-1,997.05
	No. of DCCBs	10	9	9



सहकारातून समृद्धी

MSC BANK
SCHEDULED BANK

THE MAHARASHTRA STATE
CO-OPERATIVE BANK LTD., MUMBAI
(Incorporating the Vidarbha Co-operative Bank Ltd.)



**STATISTICS WITH
GRAPHICAL PRESENTATION-2024**



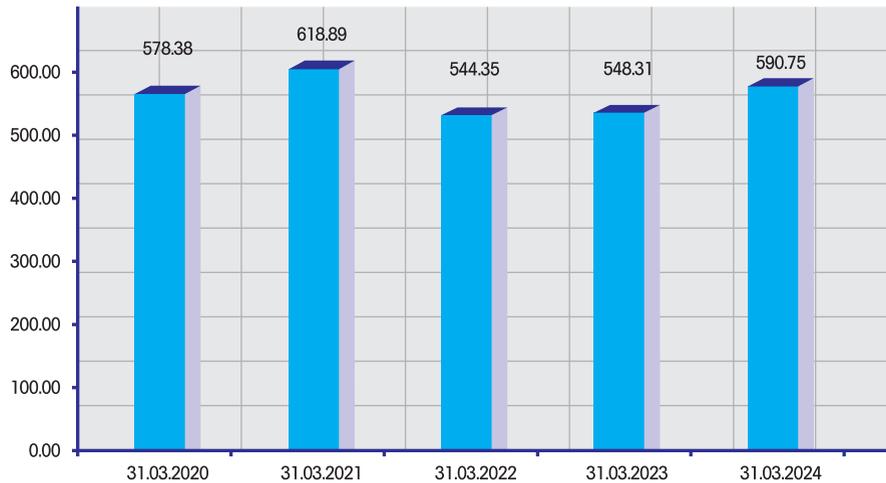
सहकारातून समृद्धी

PROFILE 2024

SHARE CAPITAL

(₹ in crore)

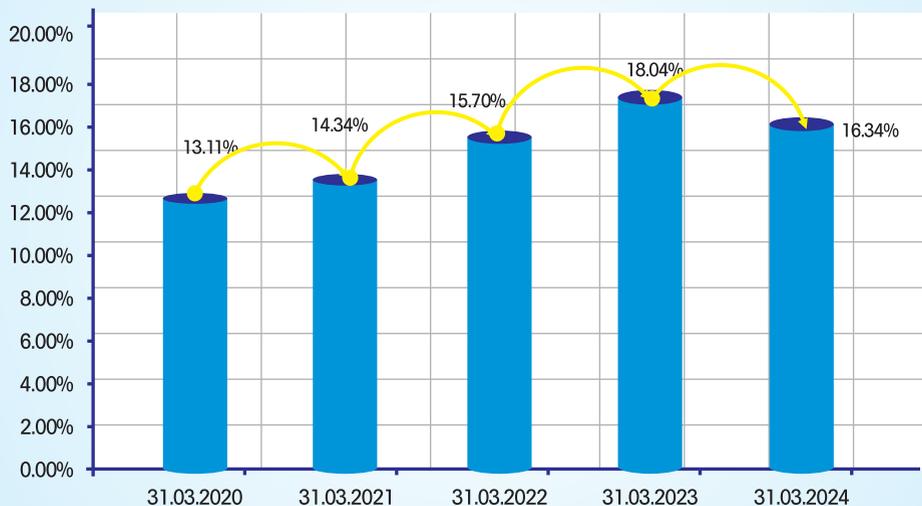
31.03.2020	31.03.2021	31.03.2022	31.03.2023	31.03.2024
578.38	618.89	544.35	548.31	590.75



CRAR (%)

(₹ in crore)

31.03.2020	31.03.2021	31.03.2022	31.03.2023	31.03.2024
13.11%	14.34%	15.70%	18.04%	16.34%

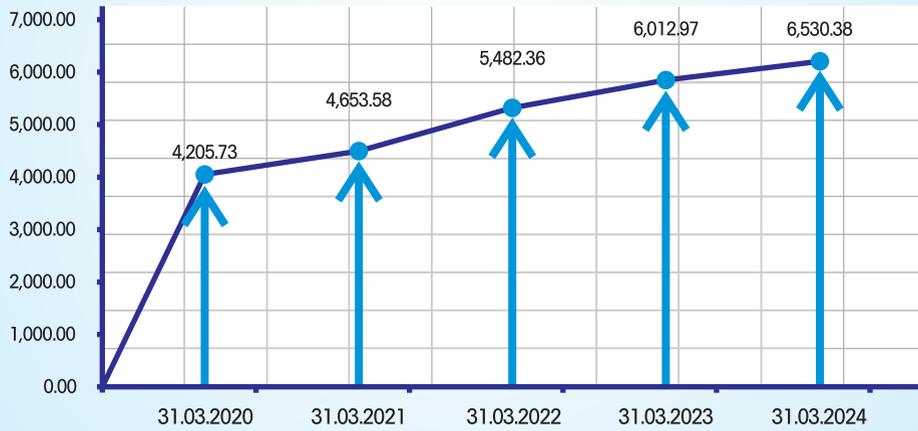




RESERVES

(₹ in crore)

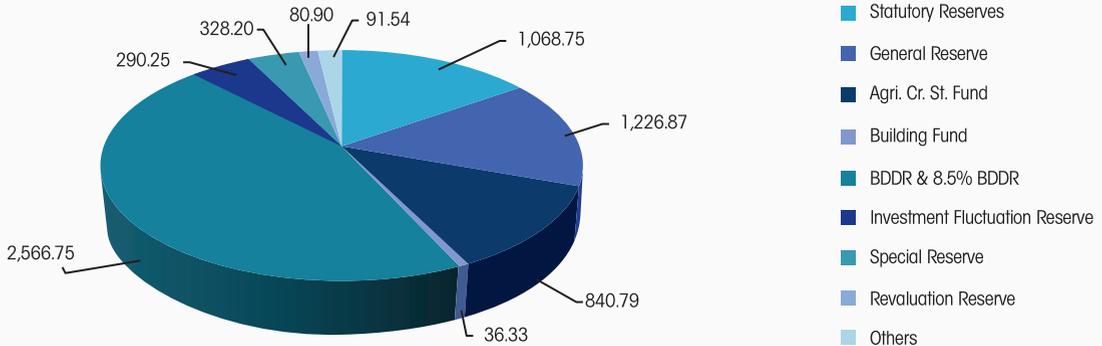
31.03.2020	31.03.2021	31.03.2022	31.03.2023	31.03.2024
4,205.73	4,653.58	5,482.36	6,012.98	6,530.38



RESERVES ₹ 6,550.38 crore (31.03.2024)

(₹ in crore)

Sr. No.	Particulars	31.03.2024	Sr. No.	Particulars	31.03.2024
1	Statutory Reserves	1,068.75	6	Investment Fluctuation Reserve	290.25
2	General Reserve	1,226.87	7	Special Reserve	328.20
3	Agri. Cr. St. Fund	840.79	8	Revaluation Reserve	80.90
4	Building Fund	36.33	9	Others	91.54
5	BDDR & 8.5% BDDR	2,566.75		Total	6,530.38





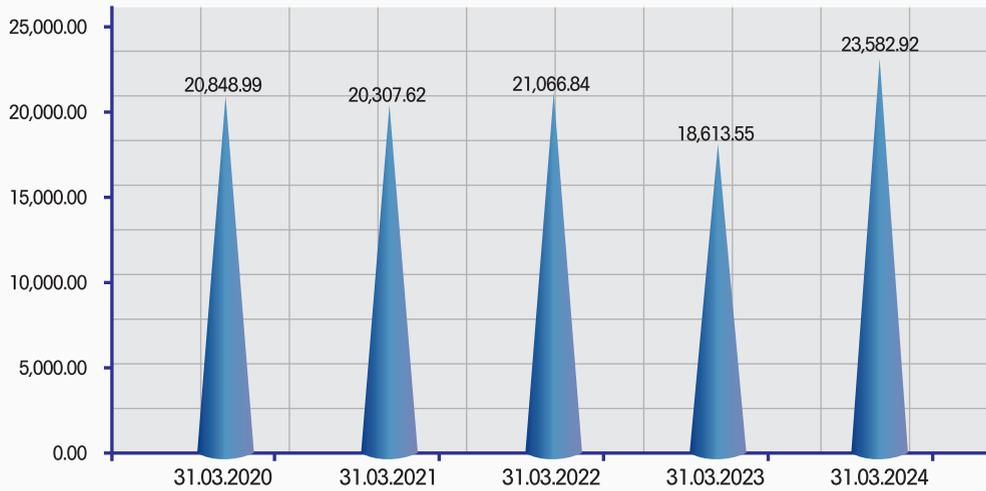
सहकारातून समृद्धी

PROFILE 2024

DEPOSITS

(₹ in crore)

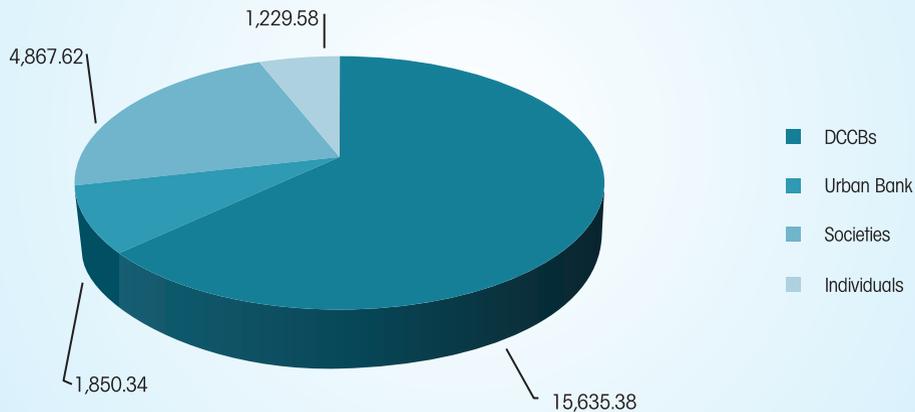
31.03.2020	31.03.2021	31.03.2022	31.03.2023	31.03.2024
20,848.99	20,307.62	21,066.84	18,613.55	23,582.92



DEPOSITS ₹ 23,582.92 crore (31.03.2024)

(₹ in crore)

DCCBs	Urban Banks	Societies	Individuals	Total
15,635.38	1,850.34	4,867.62	1,229.58	23,582.92

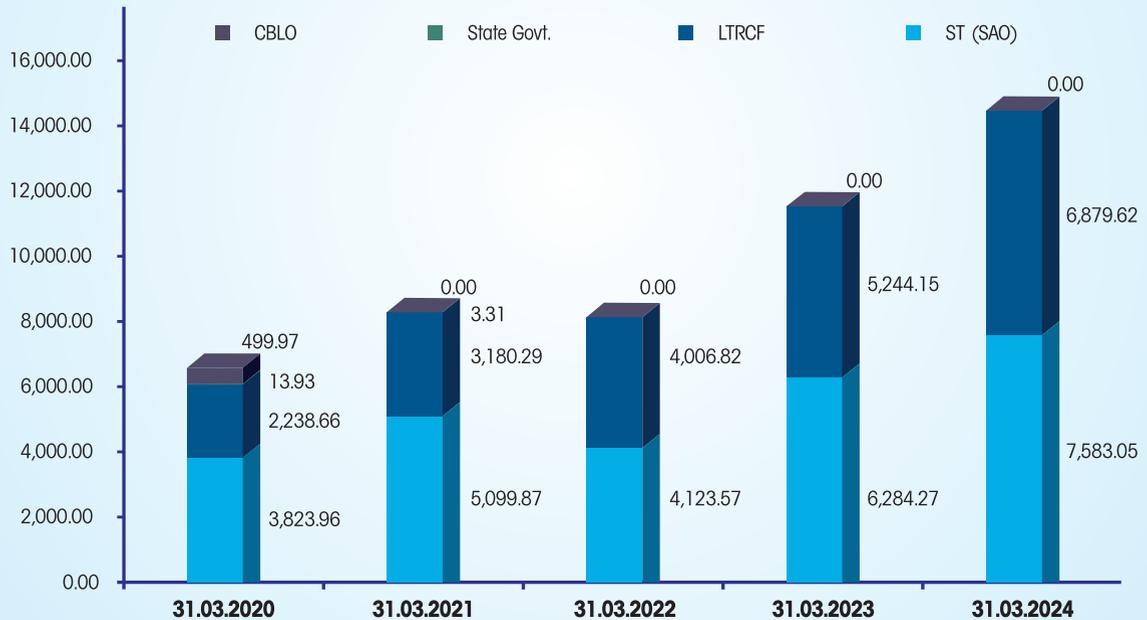




BORROWINGS

(₹ in crore)

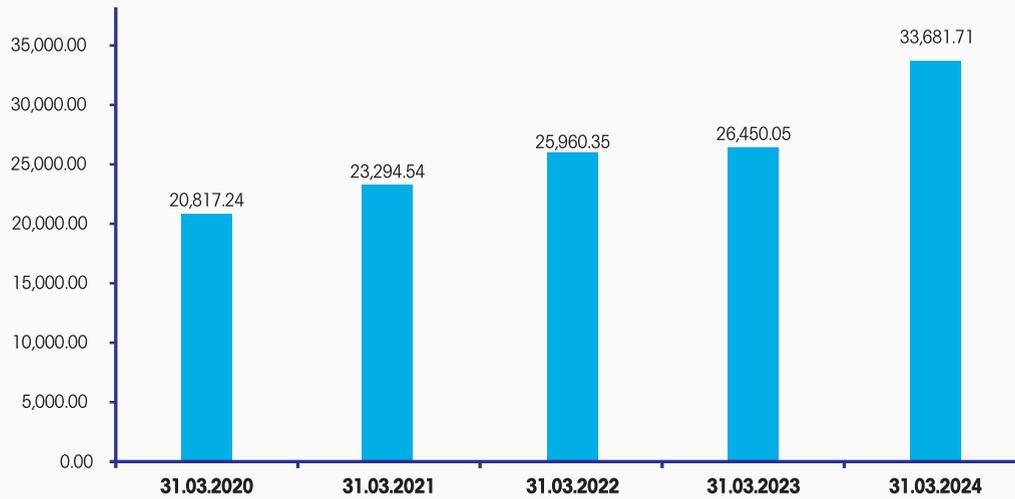
	31.03.2020	31.03.2021	31.03.2022	31.03.2023	31.03.2024
ST (SAO)	3,823.96	5,099.87	4,123.57	6,284.27	7,583.05
LTRCF	2,238.66	3,180.29	4,006.82	5,244.15	6,879.62
State Govt.	13.93	3.31	0.00	0.00	0.00
CBLO	499.97	0.00	0.00	0.00	0.00
TOTAL	6,576.52	8,283.47	8,130.39	11,528.42	14,462.67



LOANS & ADVANCES

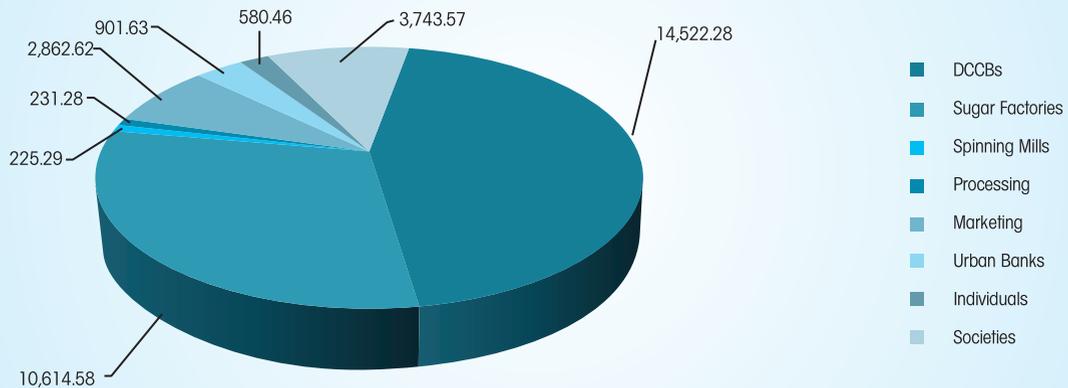
(₹ in crore)

31.03.2020	31.03.2021	31.03.2022	31.03.2023	31.03.2024
20,817.24	23,294.54	25,960.35	26,450.05	33,681.71



LOANS & ADVANCES ₹ 33,681.71 crore (31.03.2024)

DCCBs	Sugar Factories	Spinning Mills	Processing	Marketing	Urban Banks	Individuals	Societies	Total
14,522.28	10,614.58	225.29	231.28	2,862.62	901.63	580.46	3,743.57	33,681.71

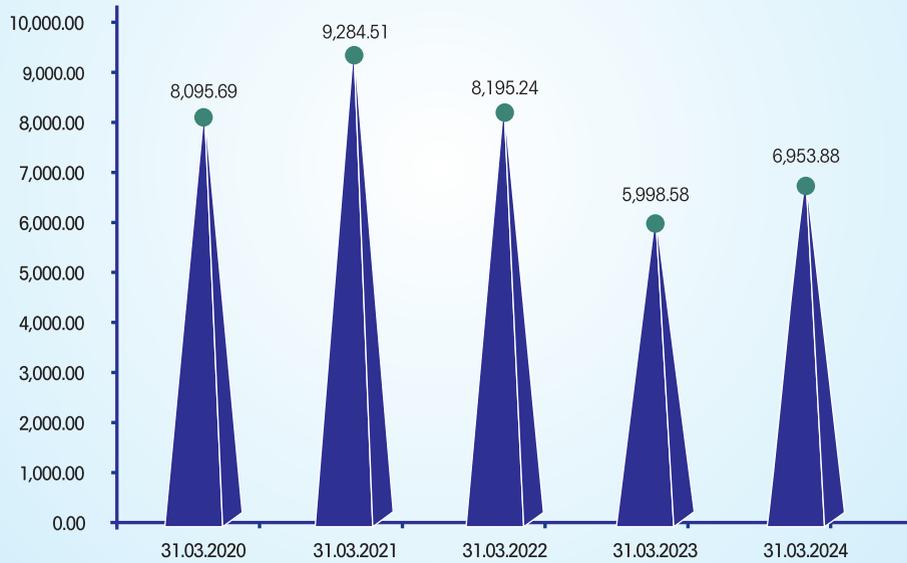




INVESTMENTS

(₹ in crore)

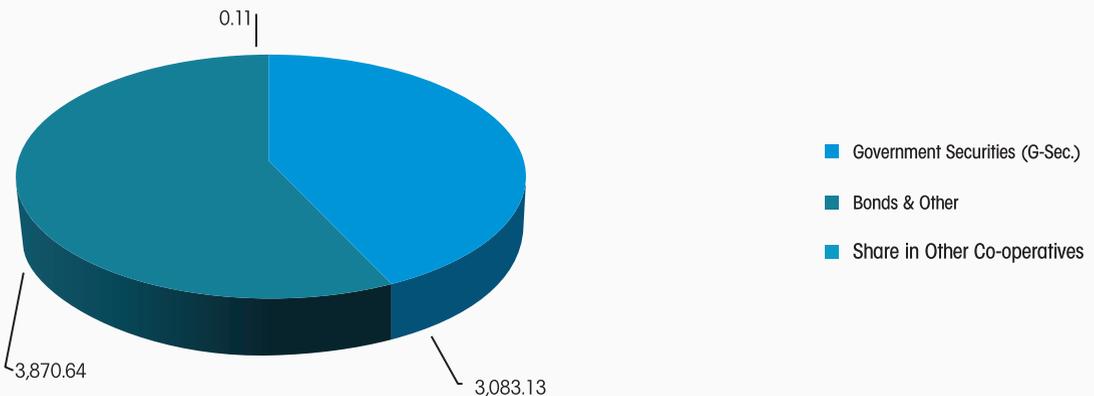
31.03.2020	31.03.2021	31.03.2022	31.03.2023	31.03.2024
8,095.69	9,284.51	8,195.24	5,998.58	6,953.88



INVESTMENTS ₹ 6,953.88 crore (As on 31.03.2024)

(₹ in crore)

Government Securities (G-Sec.)	Bonds & Other	Share in Other Co-operatives	Total
3,083.13	3,870.64	0.11	6,953.88

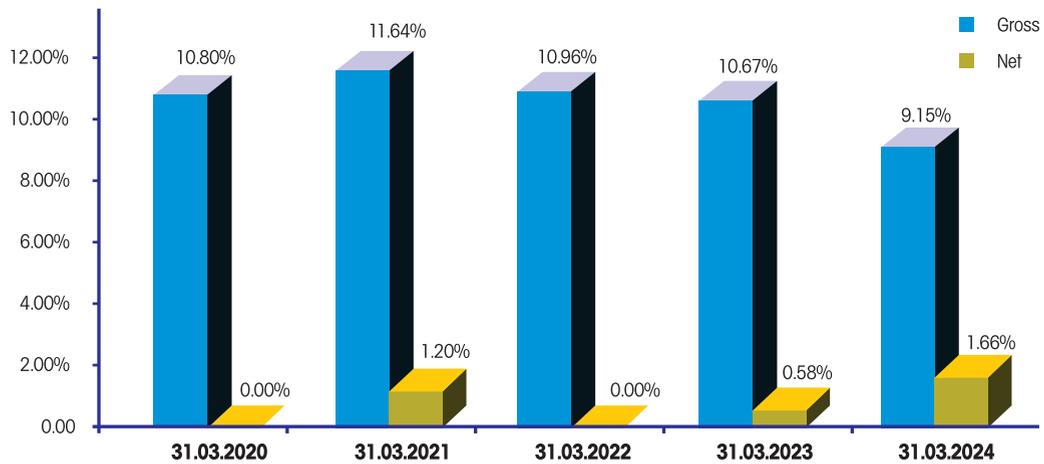




GROSS & NET NPAs (%)

(₹ in crore)

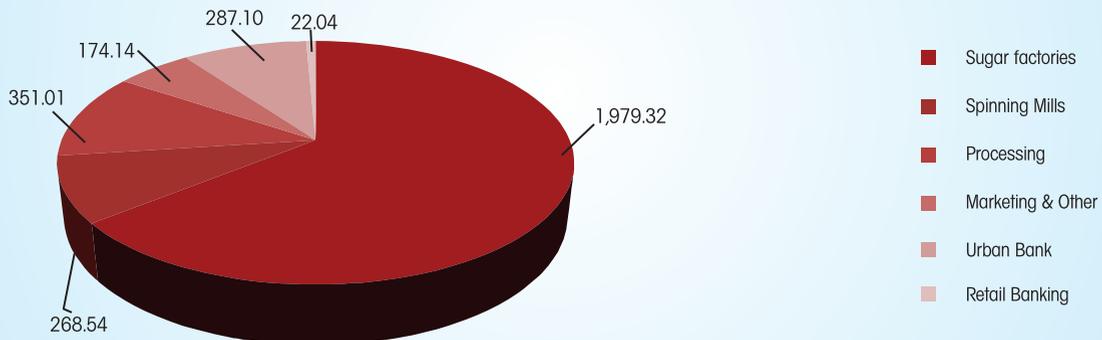
NPA	31.03.2020	31.03.2021	31.03.2022	31.03.2023	31.03.2024
Gross	10.80%	11.64%	10.96%	10.67%	9.15%
Net	0.00%	1.20%	0.00%	0.58%	1.66%



SECTORWISE GROSS NPA

(₹ in Crore)

Sector	Sugar Factories	Spinning Mills	Processing	Marketing & Other	Urban Bank	Retail Banking
Gross NPA Amount	1,979.32	268.54	351.01	174.14	287.10	22.04





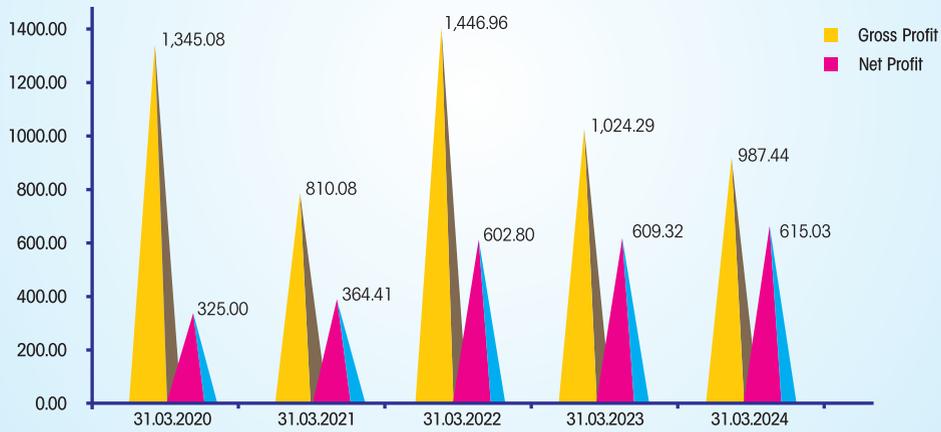
सहकारातून समृद्धी

PROFILE 2024

GROSS & NET PROFIT (₹ in Crore)

(₹ in crore)

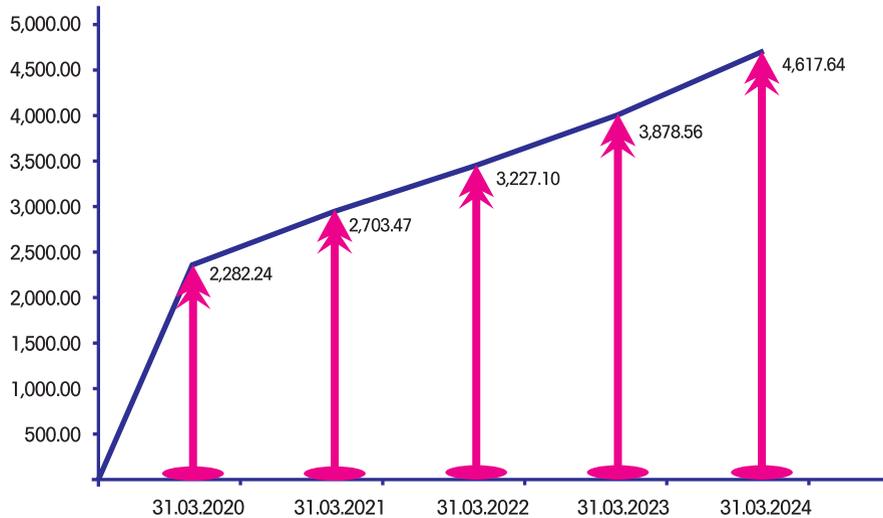
Profit	31.03.2020	31.03.2021	31.03.2022	31.03.2023	31.03.2024
Gross Profit	1,345.08	810.08	1,446.96	1,024.29	987.44
Net Profit	325.00	364.41	602.80	609.32	615.03



NETWORTH

(₹ in crore)

31.03.2020	31.03.2021	31.03.2022	31.03.2023	31.03.2024
2,282.24	2,703.47	3,227.10	3,878.56	4,617.64





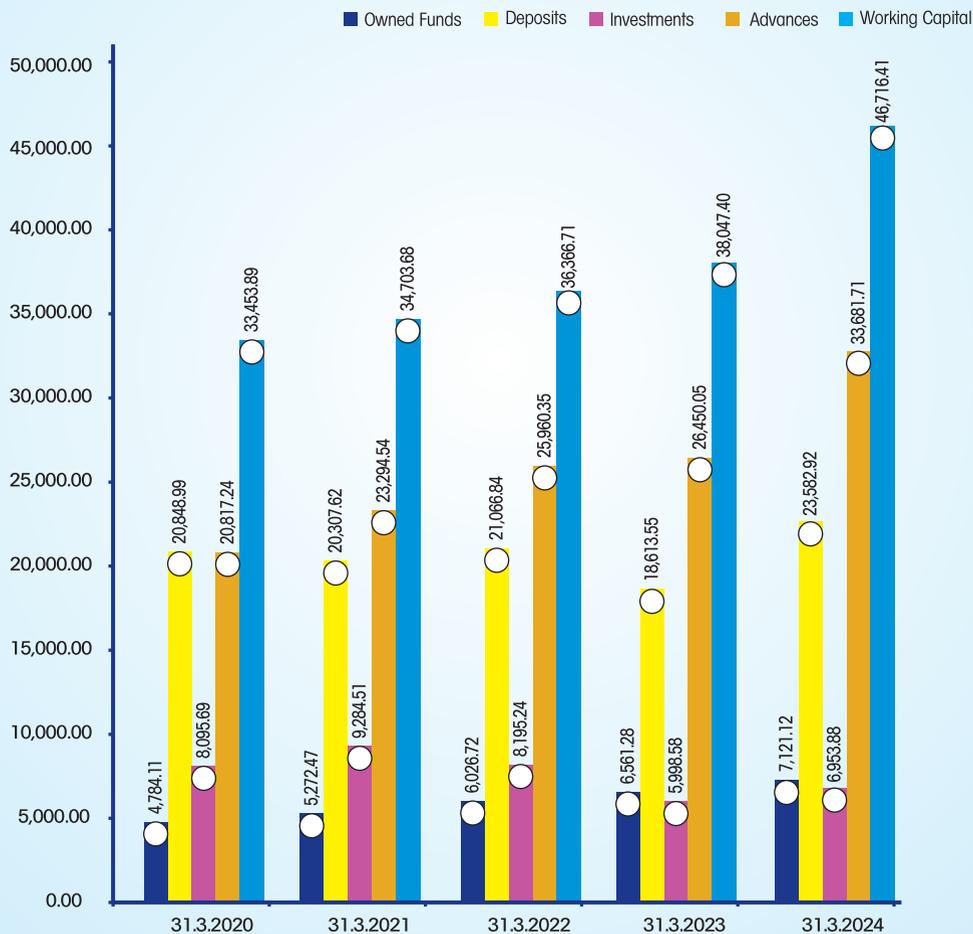
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PROFILE 2024

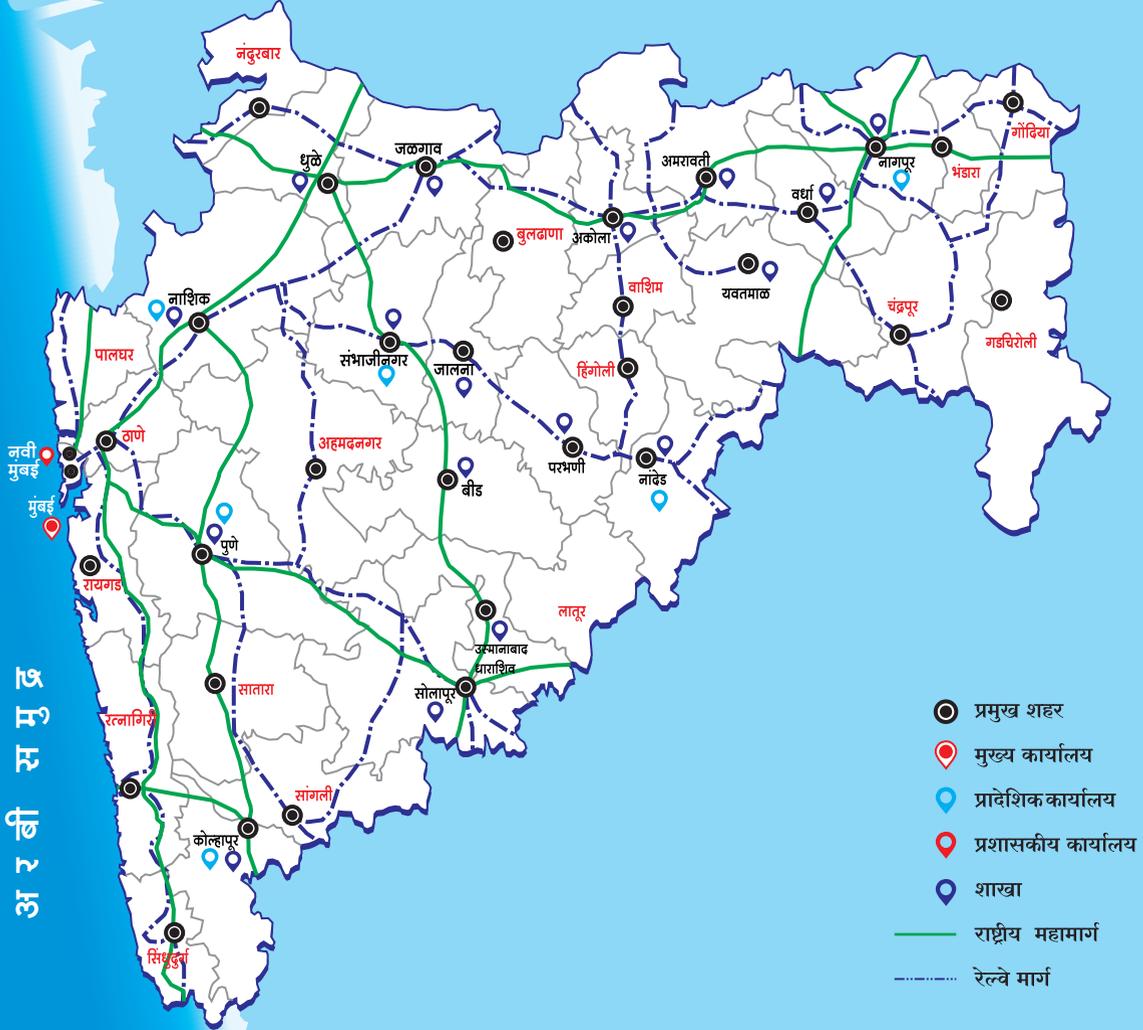
COMPARATIVE FINANCIAL POSITION

(₹ in crore)

Particulars	31.03.2020	31.03.2021	31.03.2022	31.03.2023	31.03.2024
Owned Funds	4,784.11	5,272.47	6,026.72	6,561.28	7,121.12
Deposits	20,848.99	20,307.62	21,066.84	18,613.55	23,582.92
Investments	8,095.69	9,284.51	8,195.24	5,998.58	6,953.88
Advances	20,817.24	23,294.54	25,960.35	26,450.05	33,681.71
Working Capital	33,453.89	34,703.68	36,366.71	38,047.40	46,716.41



मुख्य कार्यालय, प्रशासकीय कार्यालय, प्रादेशिक कार्यालये आणि शाखा



प्रादेशिक कार्यालये :

औरंगाबाद	: प्लॉट नं.१०, टाऊन सेंटर, सिडको, औरंगाबाद - ०२४०-२४८५११२
नागपूर	: डॉ. धनंजयराव गाडगीळ मार्ग, महल, नागपूर - ०७१२-२७७४९६७
नाशिक	: प्लॉट नं.३ सेक्टर ई, मुंबई आग्रा रोड, सिडको, नाशिक - ०२५३-२३७९५८९
पुणे	: ९१५/२, शिवाजी नगर, डॉ. सुळे मार्ग, पो. बॉ. नं. ८८२, पुणे - ०२०-२५६७५४५५
कोल्हापुर	: अयोध्या टॉवर्स, ४था मजला, दाभोळकर कॉर्नर, शाहूपुरी, कोल्हापुर - ०२३१-२६६६७९२
नांदेड	: प्लॉट नं. १८०, वसंतनगर, पूर्णा रोड, नांदेड - ०२४६२-२८४९१९

Key to our GROWTH



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ISO 27001 : 2013 Certified Bank

सहकारातून समृद्धी

दि महाराष्ट्र स्टेट को-ऑपरेटिव्ह बँक लि.
(दि विदर्भ को-ऑपरेटिव्ह बँक लि. सम्मिलित) शेड्युल्ड बँक

The Maharashtra State Co-operative Bank Ltd.
(Incorporating The Vidarbha Co-operative Bank Ltd.) Scheduled Bank



Registered Office : Sir Vithaldas Thackersey Smruti Bhavan, 9,
Maharashtra Chamber of Commerce Lane, Fort, Mumbai - 400 001. India.



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